

CREDIT POLICY

PAYMENT TERMS:

- (a) C.O.D. - Cash on Delivery
- (b) Net 30 - The entire amount of the invoice is due 30 days from the date of the invoice.
- (c) A deposit may be requested on orders exceeding \$500.00. If deposit is required, our credit department will notify you within 48 hours of order placement.

CREDIT CHECKING:

Our needs for credit information from you vary depending upon the type of credit arrangement you desire. The basic information needed for opening a new account consists of 5 trade references. Based upon your payment history with existing suppliers, the credit manager will set an upper limit for your initial line of credit requirements and payment record. If you desire a credit line exceeding \$3,000 please contact our credit department.

Note: We will contact you immediately upon receipt of an order which causes your account to exceed the established credit limit. Processing a credit application takes about 3 weeks.

Until your account has been established, all orders will be on C.O.D. basis. So, even if you don't have an order now, we suggest that you complete the application to insure that there will be no delay when you send us your first order.

INVOICING AND STATEMENTS:

Each order will be billed to you immediately after shipment. Statements are mailed monthly.

PAYMENTS:

We request you pay by invoice. Please mail your check to the mailing address indicated on your invoice.

Note: Please be advised that if payments are not received in a timely manner, you will be subject to having all future orders held and / or having all shipments stopped. Furthermore, a finance charge of 2% per month (annual percentage rate of 24%) may be added to your account on all past due amounts.

GUARANTY:

Guarantor unconditionally and personally guarantees to Flamingo the full and prompt payment and performance of all of Customer's present and future indebtedness and obligations to Flamingo, including all modifications, renewals and extensions or instruments related thereto, together with all costs and expenses of Flamingo, including actual attorney fees, incurred in the enforcement of its rights thereunder. All such indebtedness and obligations are referred to in this Guaranty as the "Indebtedness".

CREDIT MANAGER:

Our credit manager has been trained to serve your needs and is willing to work with you if problems arise. We know we are not perfect - your payments may not be posted correctly, invoices and credit memos may be incorrectly handled, or you may have a problem with a given job for which you are unwilling to pay pending resolution of the problem. Our credit manager is more than willing to help you with a problem of this nature, and communicating with her regarding such problems will avoid misunderstandings which could impair your credit rating.

I have read, understand and agree to your terms and conditions as outlined above.

Authorized Signature

Title

Date

TO AVOID ANY DELAY IN PROCESSING YOUR CREDIT, PLEASE RETURN AS SOON AS POSSIBLE.

RETURN TO:
Fax: 586-469-9627
Fax: 800-LABEL-89

Flamingo Label Co., Inc.

21428 CARLO DR. CLINTON TOWNSHIP, MI 48038.

PHONE: (586) 469-9587 • FAX: (586)-469-9627

TO AVOID ANY DELAY IN PROCESSING YOUR CREDIT,

THIS FORM MUST BE FILLED OUT IN ITS ENTIRETY, PLEASE RETURN AS SOON AS POSSIBLE.

CREDIT APPLICATION FORM

Business Name: _____ Phone No. () _____

Contact Name: _____ Title: _____

Mailing Address (Invoicing) _____

Mailing Address (Shipment) _____

The following information is submitted for your consideration as a basis of extension of credit to us.

We operate _____ We have been established _____ yrs.

Type of Business

Our legal entity is: _____ Corporation _____ Co-Partnership _____ Proprietorship

(List officers and titles or name of partners or owners)

Name Home Address City State Zip

Name Home Address City State Zip

Name Home Address City State Zip

Name Home Address City State Zip

Annual Sales Volume _____ Number of Salesmen _____ Monthly Credit Desired _____

Taxable: ____ Yes ____ No Tax Exempt No. _____

The following are 5 trade references that we are presently doing business with:

Company Name Telephone No. Fax No.

Address City State Zip

Company Name Telephone No. Fax No.

Address City State Zip

Company Name Telephone No. Fax No.

Address City State Zip

Company Name Telephone No. Fax No.

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